

Explanation of variances – pro forma

Name of smaller authority: [redacted]  
County area (local councils and parish meetings only): [redacted]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,913	12,567				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	Rounding difference = £1.00
2 Precept or Rates and Levies	20,828	22,905	2,077	9.97%	NO		n/a
3 Total Other Receipts	18,054	6,156	-11,898	65.90%	YES		Variations in grants, donations and other receipts in each year - see tab 'LINE 3' for explanation
4 Staff Costs	6,872	10,366	3,494	50.84%	YES		Increased Clerk RFO payroll costs: Increased hours during year, including time spent enhancing internal controls and procedures; One-off period of 'dual-running' during handover period on employment of replacement Clerk RFO - see tab 'LINE 4' for explanation.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		n/a
6 All Other Payments	24,355	23,904	-451	1.85%	NO		n/a
7 Balances Carried Forward	12,568	7,358				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,567	7,359				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	17,755	177,539	159,784	899.94%	YES		In 2023-24, several items per asset register were incorrectly treated as nominal value assets and hence recorded at £1, and one asset (£1,870) was erroneously omitted - see tab 'LINE 9' for explanation
10 Total Borrowings	0	0	0	0.00%	NO		n/a

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable